



11th Meeting of SAREP Task Force-3 on " South Asia Regional Electricity Market "	
10th and 11th October 2023 , Mount Lavinia Hotel, No 100, Hotel Road, Mount Lavinia, Sri Lanka	
Agenda	
Tuesday , 10th October 2023	
07.30-17.00 Hrs.	Technical Visit to the Victoria Hydro Power Plant (210 MW)
Wednesday, 11th October 2023	
10.00-10.45 Hrs.	Inaugural Session - 1
10.00-10.45Hrs	<ul style="list-style-type: none">• Welcome Address by Ms. Monali Zeya Hazra, Regional Energy and Clean Energy Specialist, Indo Pacific Office, USAID/India• Introduction by Ms. Namrata Mukherjee, Deputy Chief of Party (DCOP), South Asia Regional Energy Partnership (SAREP)• Keynote Address by Mr. Sugath Dharmakeerthi, Additional Secretary, Ministry of Power, Government of Sri Lanka.• Vote of Thanks by Rajiv Ratna Panda, Power Market Specialist, South Asia Regional Energy Partnership (SAREP)
10.45-11.00 Hrs.	Group Photograph and Tea break
11.00-13.15 Hrs.	Session 2: Country Updates on " South Asia Regional Electricity Market "
11.00-11.15 Hrs.	Context Setting Presentation on Cross Border Electricity Trade, Electricity Market Integration and Future Outlook for South Asia by Mr. Rajiv Ratna Panda, Power Market Specialist, South Asia Regional Energy Partnership (SAREP)
11.15 -13.30 Hrs.	Presentation (15 Minutes each) by members of SAREP Task Force-3 on the <ol style="list-style-type: none">1) Existing level of market reform in each country vis-à-vis the electricity market framework for Cross Border Electricity Trade (CBET) and need for power market reform and harmonization/coordination for enhancing electricity market integration and development of South Asia Regional Electricity Market (SAREM).2) Suggestions on any needed change for enhancing current level power market integration in South Asia and further opening of power exchange platform for CBET.3) Potential Model for Regional Electricity Market Development in South Asia i.e. South Asia Regional Power Exchange.4) Long term vision for Regional Electricity Market Trading Platform in South Asia. Moderated by Ms. Namrata Mukherjee, DCOP and Mr. Rajiv Ratna Panda, SAREP.
	<ol style="list-style-type: none">1) Bangladesh- Md. Mahbubur Rahman, Chairman, Bangladesh Power Development Board (BPDB) , Bangladesh2) Bhutan- Ms. Dawa Chhoedron, Chief Engineer, Department of Energy, Ministry of Energy and Natural Resources, Bhutan3) India- Mr. Rajeev Pushkarna, Jt. Chief (Finance), Central Electricity Regulatory Commission (CERC), India4) India- Mr. Harish Saran, Executive Director (Marketing), PTC India Limited5) India- Mr. Rohit Bajaj, Executive Director - Business Development, Indian Energy Exchange (IEX)6) Nepal - Mr. Raju Maharjan, Senior Divisional Engineer, Ministry of Energy, Water

	Resources and Irrigation, Nepal / Mr. Binod Lohani, Senior Divisional Engineer, Ministry of Energy Water Resources and Irrigation, Nepal 7) Sri Lanka- Mr. Sugath Dharmakeerthi, Additional Secretary, Ministry of Power.
13.00-13.30 Hrs.	Discussion
13.30-14.30 Hrs.	Lunch
14.30 -15.15 Hrs.	Session 3: Updates on the planned Interventions of the SAREP Task Force-3 “ South Asia Regional Electricity Market ”
	Presentation by Ms. Namrata Mukherjee, Deputy Chief of Party and Mr. Rajiv Ratna Panda, , Power Market Specialist, SAREP covering the following
	<ol style="list-style-type: none"> 1. Recap of the TOR of the SAREP Task Force -3 and key activities 2. Create framework for energy scheduling, accounting, and deviation settlement mechanisms for power trade in the SA region. 3. Design regional balancing market, framework for ancillary services, and spinning reserve sharing in the SA region. 4. Review best international practices in regional electricity markets for efficient ways to handle congestion and market-based instruments, in the cross-border context. 5. Analyze existing market monitoring and oversight mechanisms, tools, and surveillance in the region for vest international practices. Develop guidelines for regional market monitoring and oversight from the perspective of CBET. 6. Evaluate market-based risks in the context of regional power trade. 7. Help countries understand power market development and strengthen their institutional capacity. 8. Support creation of regional institutions like South Asia Forum of Electricity Market (SAFEM). 9. Identify strategy and modalities to build a regional Power Exchange in SA. 10. Conduct knowledge exchanges, study tours, executive exchanges, and capacity-building activities. 11. Any other points.
15.15-15.30 Hrs.	Tea Break
15.30-16.00 Hrs.	Presentation and Deliberations on the draft Terms of Reference of the study on “Learnings from International Experiences on undertaking Power Market Reforms in a country and Development of Regional Power Market including suggested Regional Electricity Market Vision with roadmap and action plan for South Asia ” by Mr. Rajiv Ratna Panda, SAREP.
16.00-16.45 Hrs.	Theme presentation and deliberation on ideas/ new activities under Task Force-3 to meet the key objective of TF-3 i.e. to create an enabling environment for establishment of a South Asia regional power market to accelerate market-based CBET transactions., in the context of changing/evolving scenario in South Asia and updating and expansion of the Task Force-3 activities by Ms. Namrata Mukherjee, Deputy Chief of Party and Mr. Rajiv Ratna Panda, Power Market Specialist, SAREP
16.45 -16.55 Hrs.	Concluding Remarks and Way forward by Ms. Miriam Croos Moraes, Project Development Specialist (Energy), Office of Economic Growth, USAID/Sri Lanka
16.55-17.00 Hrs.	Vote of thanks by SAREP
17.00-17.30 Hrs.	High Tea