

European Market Coupling



Howard Wright; Matthijs Nijpels

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Operational Department Visit

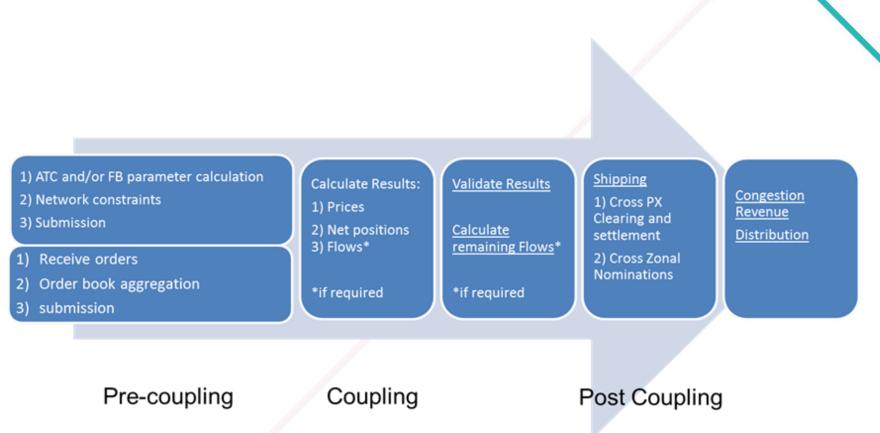
To manage the numbers within a live working environment it is necessary to split the group into two

- Operational department visit (30 mins)
- Presentation on Market Business Run (30 mins)



High level overview

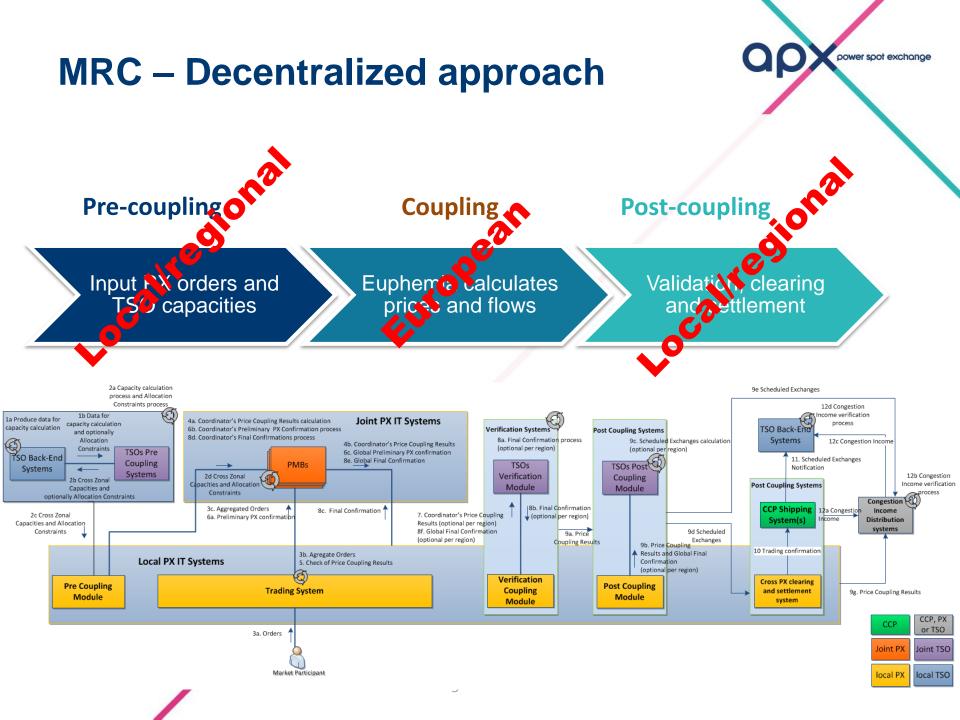
MARKET BUSINESS RUN

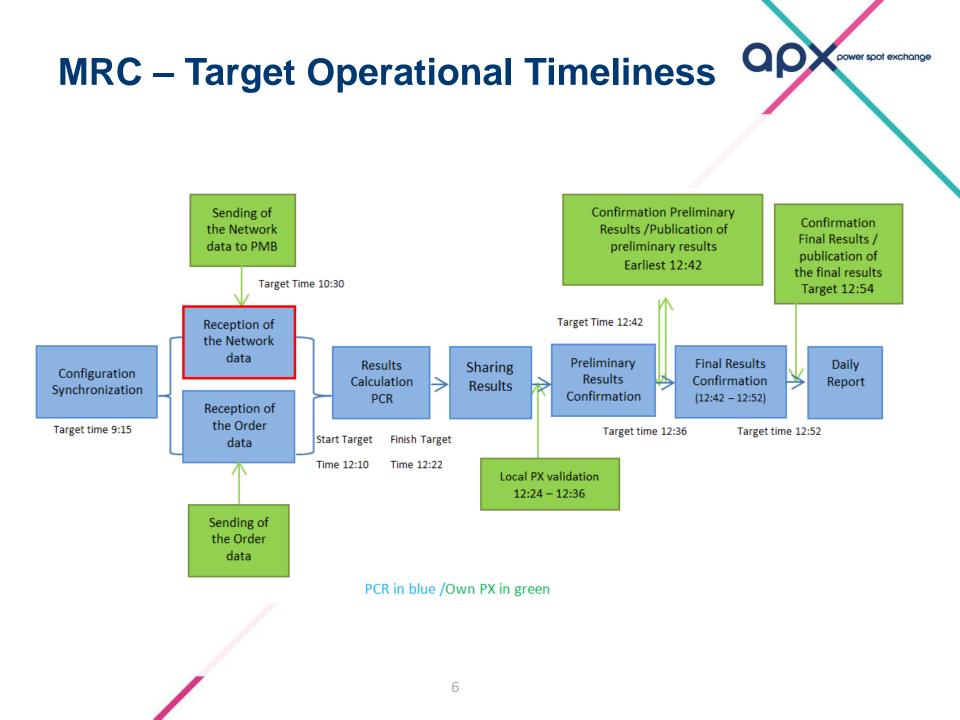


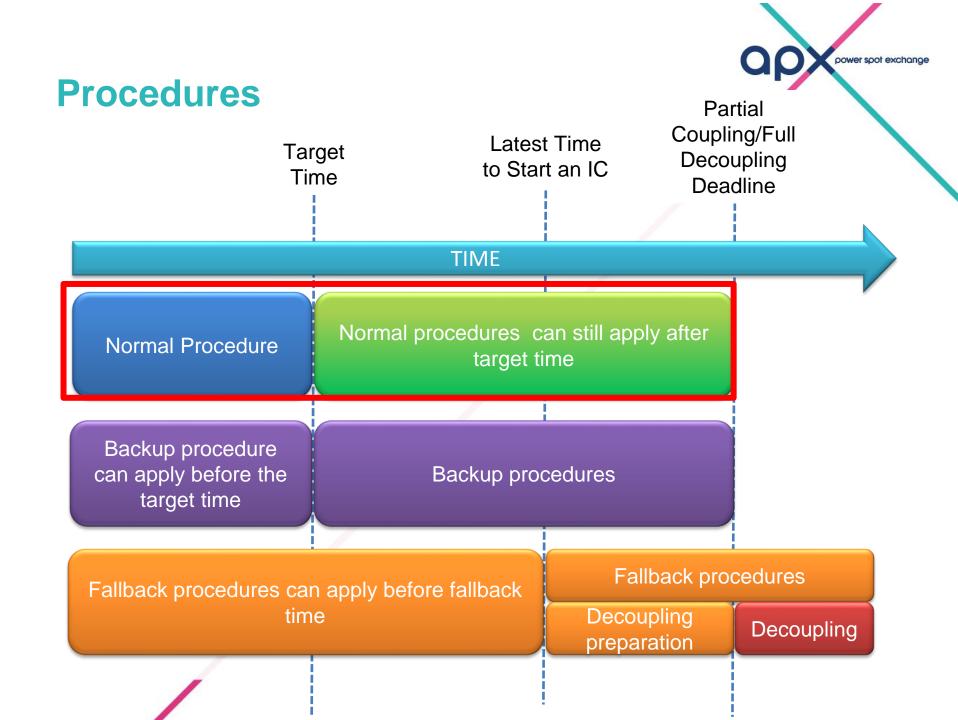
General term for ATC and/or FB parameters used = CZCs: Cross Zonal Capacities

Price Coupling Process

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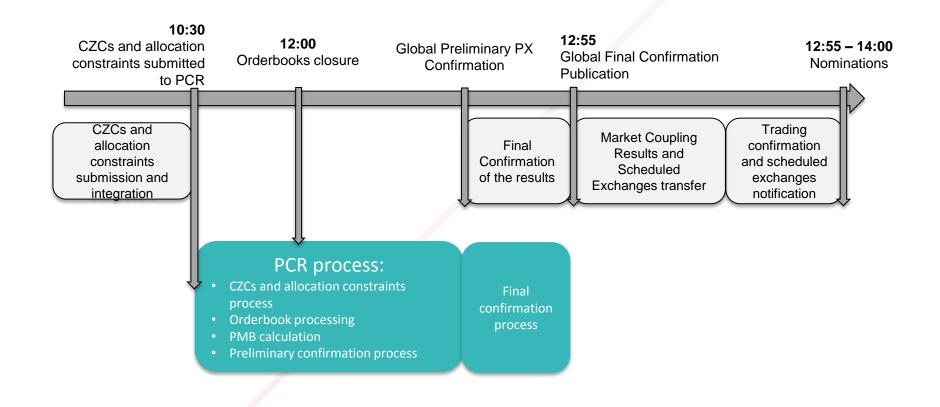








NWE Business Process



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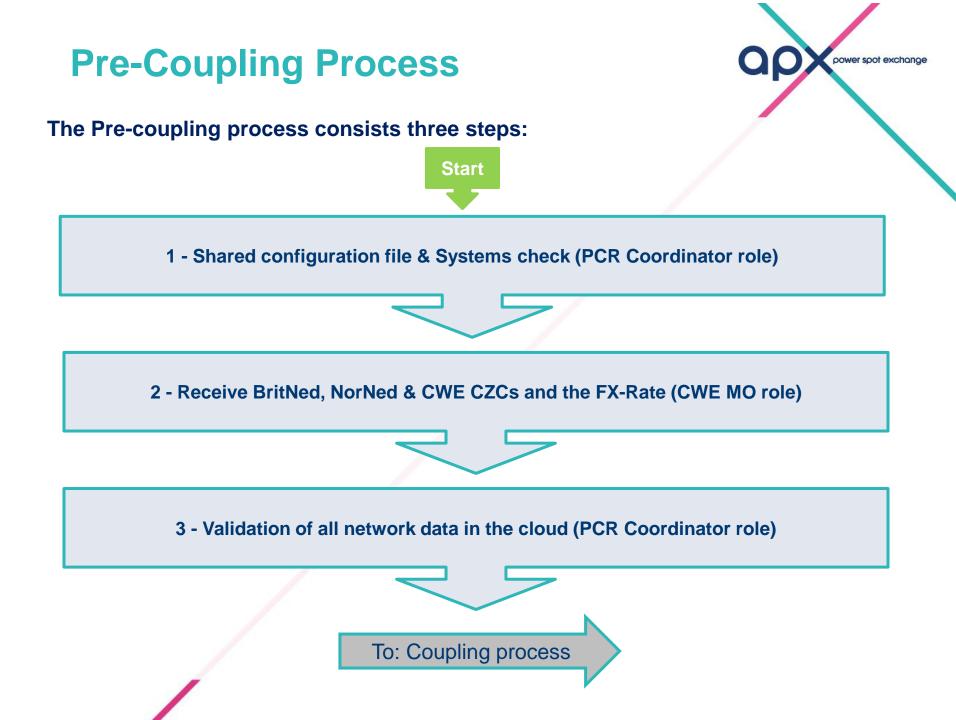
PCR Process Timings for NWE

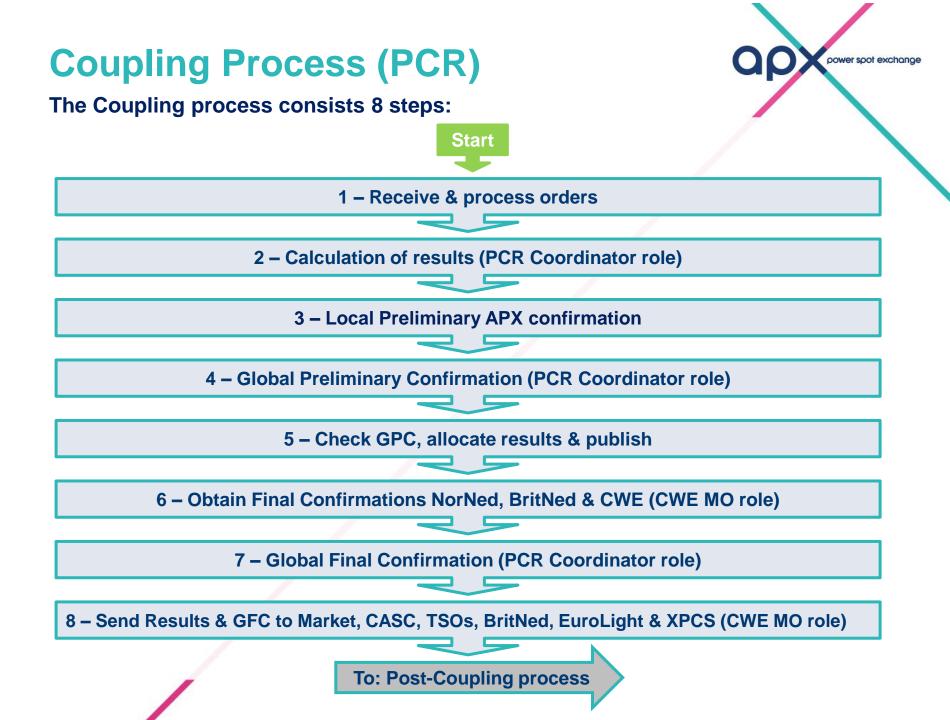
Case 1 Case 2a Case 3b Case 2b Case 3a Normal Delav + Delay + 2nd Auction **Special Routine** Delay Special Routine 2nd Auction CWE/GB Nordics **OBK GCT = 12:00** CWE/GB Nordics PCR PCR PCR PCR PCR PCR Normal Normal Normal Normal Normal Normal Publication of preliminary results =12:42 Process Process Process Process Process Process 55 min 55 min 55 min 55 min 55 min 55 min Flexibility 7 min Flexibility 0-13 min Max. Time Notification /Flexibility to solve technical problems Process 48 min** Full decoupling 42-55 min*** 55min* 48 min** 42-55 min*** Deadline = 13.50 60 min Notification Notification 13:55 Notification Notification Notification Process Process Process Process Process 60 min 60 min 60 min 60 min 60 min 14:43 14:50 14:50 14:50 14:50

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Final Notification deadline = 15:30 which applies to: Internal CWE, CWE-GB and CWE-Nordic interconnectors

- * This is the **maximum** time which could be used to solve a technical problem in order to avoid a decoupling. If the technical problem is resolved in less than 55 min than the next processes will start earlier.
- ** the Second Auction in CWE / GB is a single process taking 48 minutes.
- *** the Special Procedure for the Nordics is an iterative process which will run the number of times necessary taking into the 13.50 full decoupling deadline when NWE is coupled.





PCR Process Timings for NWE Normal process – 55 minutes

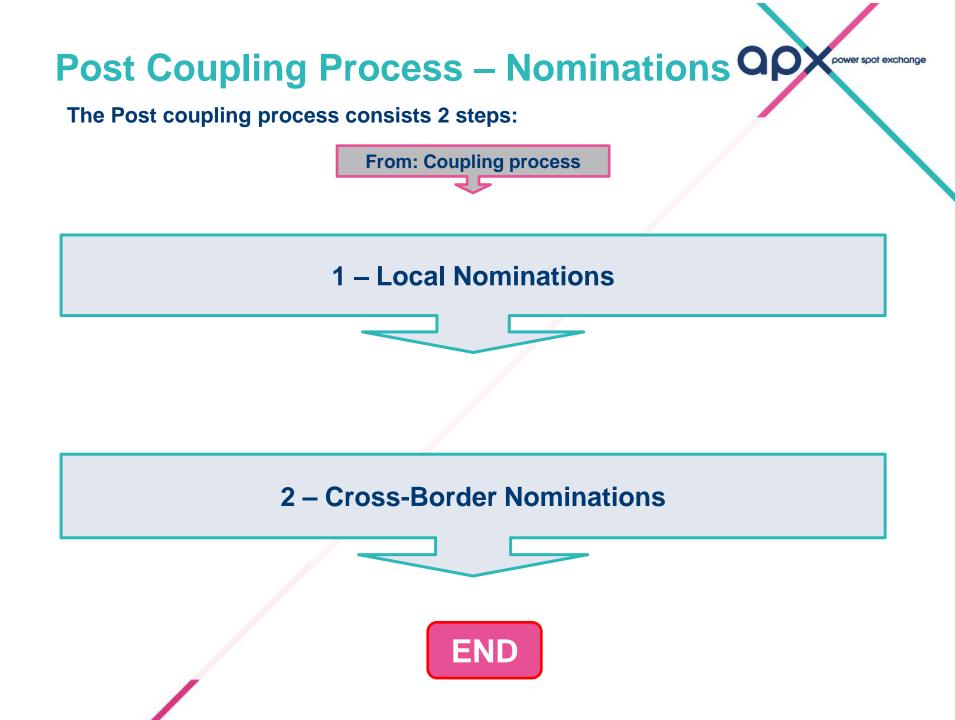
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	12:00	OBK GCT
	12:00 – 12:10	Check of OBK and sending to PMB
	12:10 – 12:27	Calculation
PCR Normal Process 55 min	12:28 – 12:41	Preliminary PX validation
	12:42 Publication of preliminary results (incl. market clearing price) to the market and in parallel sending of these preliminary results for final confirmation/approval to the TSOs	

12:42 – 12:54 Final TSO validation

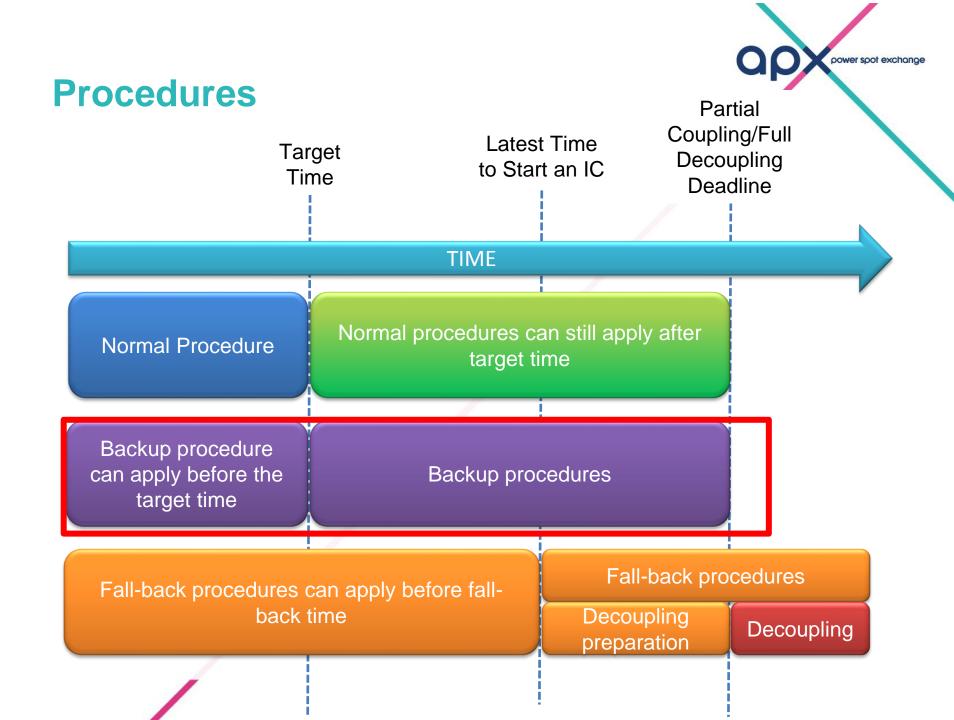
12:55 Publication of Final Results (incl. market clearing price) Start of Notification Process



BACKUP SCENARIOS

MARKET BUSINESS RUN





Process Delayed

Pre-coupling

 Deadline to solve incidents with Network Data (CZCs) publication is 11:45 CET

Coupling

- Time allowance for technical problem solving up to 55 min
- Time allowance for special market procedures such as handling of curtailment situations or price threshold reached via a second auction used by CWE PXs or the NPS-applied regulated routines that include peak load capacity (production/load) reserves activation.
- Deadline for final Market Results is 13:50 CET

Post-coupling

 Final notification deadline of 15:30 in CWE, CWE-GB and CWE-Nordic interconnectors Max. Time /Flexibility to solve technical problems 55min

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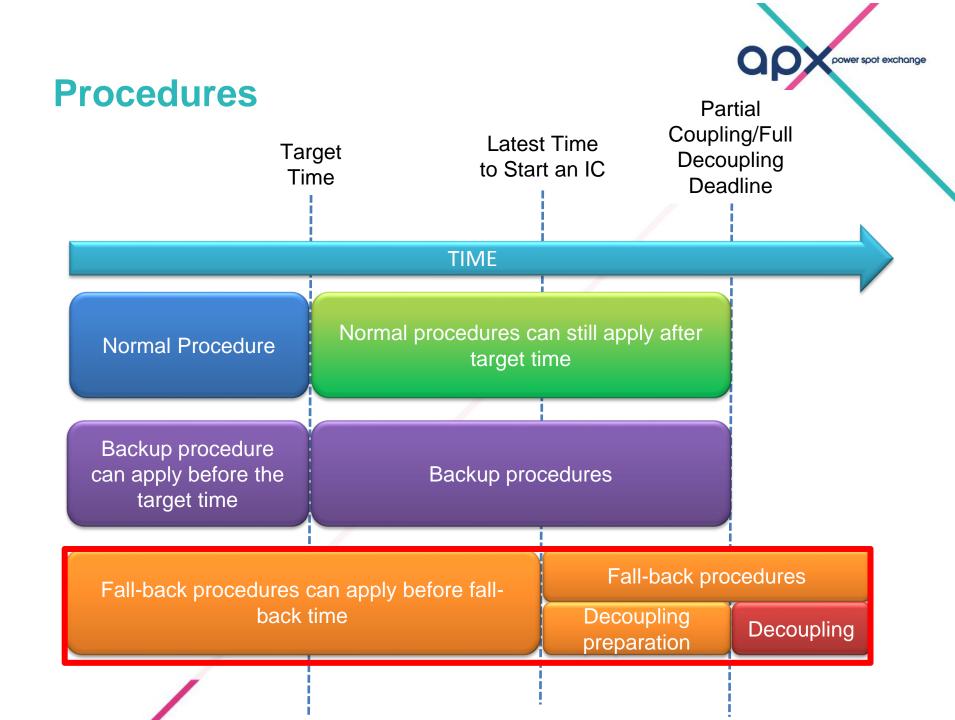
2nd Auction CWE/ GB 48 min

Full decoupling Deadline = 13.50

FALL BACK SCENARIOS

MARKET BUSINESS RUN





Full Decoupling scenario

CWE : 4 local PX auctions

Nordic-Baltic Market Splitting



Virtual Capacity is set to Zero 2 local PX auctions



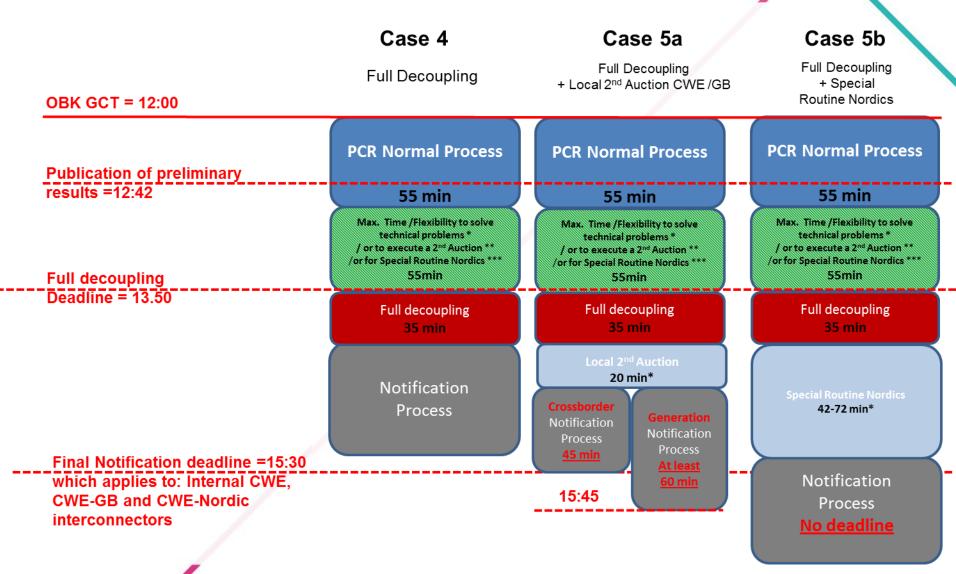
Shadow Auctions

"Local" matching process

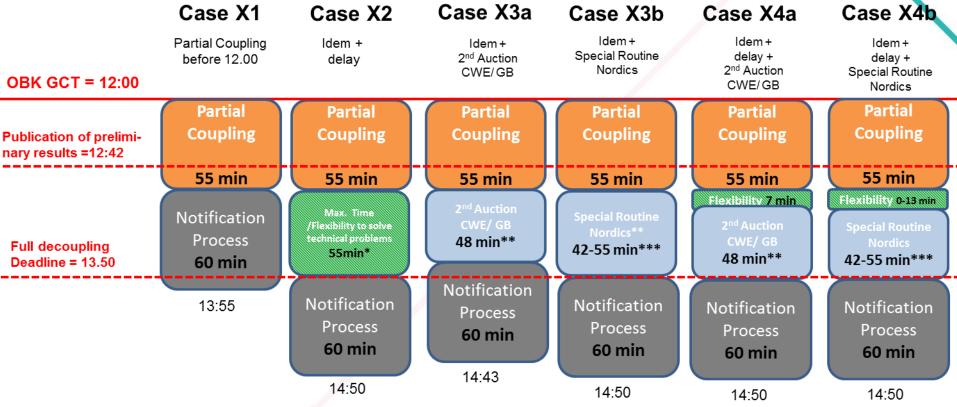
In case of full decoupling the processes are local

 Communication in case of fallback is organized locally (different info, different timings)

PCR Process Timings for NWE



Partial Decoupling before OBK GCT (12:00)

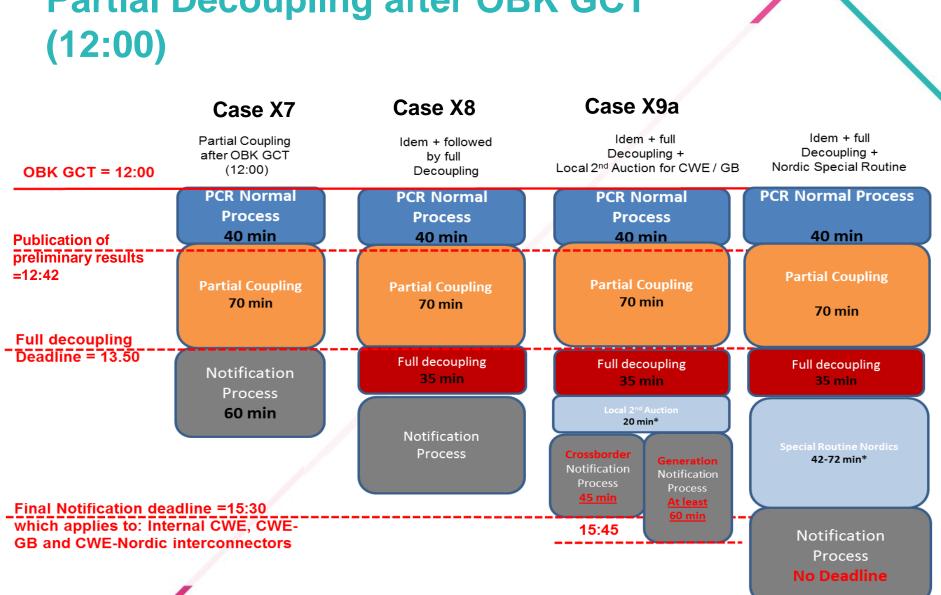


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Partial Decoupling after OBK GCT

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Decoupling scenarios

Where's the problem	What decouples?	Resulting configuration
APX/Belpex	CWE internal borders (FR- DE, FR-BE, BE-NL, NL-DE) and NorNed and BritNed and GB-GB	NL, BE and APX UK markets isolated
EPEX	CWE internal borders and IFA, DK-DE, DE-SE	DE, FR, and BE markets isolated
NPS (Nordic)	Nordic area, NorNed, DE-DK, DE-SE	Nordic markets isolated (but internally coupled)
N2EX	GB-GB, IFA	N2EX market isolated
CWE TSOs	CWE internal borders	BE market isolated
BritNed	BritNed	No market isolated
NorNed	NorNed	No market isolated
Any other individual interconnector	That interconnector	No market isolated
PMB, or problem after 11:20	Entire region	All markets isolated (but Nordic markets internally coupled)

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